

1 T O W N O F B R O O K H A V E N
2 BROOKHAVEN LDC/IDA FINANCE COMMITTEE AND REGULAR
3 BOARD MEETING
4 ONE INDEPENDENCE HILL, FARMINGVILLE - AUDITORIUM
5 October 26, 2022
6 12:34 P.M.

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8 BOARD MEMBERS PRESENT:

9 FREDERICK C. BRAUN - Chairman
10 FELIX J. GRUCCI - Vice Chairman
11 ANN-MARIE SCHEIDT - Board Member
12 FRANK TROTTA - Board Member
13 GARY POLLAKUSKY - Board Member
14 MARTIN G. CALLAHAN - Board Member

15
16 ALSO PRESENT:

17 LISA M.G. MULLIGAN - Chief Executive Officer
18 LORI J. LAPONTE - Chief Financial Officer
19 ANNETTE EADERESTO, ESQ. - Counsel
20 JOCELYN LINSE - Executive Assistant
21 AMY ILLARDO - Director of Marketing
22 JOHN LaMURA - Deputy Director
23 HOWARD GROSS, ESQ. - Weinberg Gross &
24 Pergament, LLP
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2 CHAIRMAN BRAUN: Good afternoon,
3 everyone. It is 12:34, it is Wednesday,
4 October 26, it is 12:34. The order of
5 business today will be the finance committee
6 for the Local Development Corporation,
7 followed by the Local Development Corporation,
8 and then we will have the finance committee
9 meeting of the IDA, followed by the regular
10 meeting of the IDA.

11 The following board members are
12 present, Frank Trotta, Marty Callahan,
13 Ann-Marie Scheidt, Fred Braun, quorum is
14 present. In addition, Gary Pollakusky and
15 Felix Grucci are participating via Zoom due to
16 extraordinary circumstances. We turn it over
17 to Lori, then.

18 MS. LAPONTE: Included in your
19 package is the budget for 2023, it's due to be
20 filed by November 1st, so we're in line with
21 that. The budget pretty much is similar to
22 the one that I presented to you previously.
23 We have no projected income other than admin
24 fees and also our interest income. And the
25 expenditures are based on prior year with the

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adjustment as I had mentioned previously with our shared services with the IDA where we allocate certain expenditures, so there's a net loss projected for the LDC for \$102,000 for the year ending 2023. Anybody have any questions?

(No response.)

CHAIRMAN BRAUN: Hearing nothing, I need a motion to approve the 2023 budgets. Motion?

MR. TROTTA: Motion.

CHAIRMAN BRAUN: Is there a second?

MS. SCHEIDT: Second, Ann-Marie Scheidt.

CHAIRMAN BRAUN: On the vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

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MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes,
motion carries.

Let me go back to the minutes of our
meeting of August 17th, I've sent out
everyone, I need a motion to accept those.

MS. SCHEIDT: So moved.

MR. TROTTA: Second.

CHAIRMAN BRAUN: On the vote;
Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes, the
minutes are accepted. Motion carries.
Anything else from the finance committee?

MS. MULLIGAN: No, that's all.

CHAIRMAN BRAUN: Motion to adjourn

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the meeting?

MR. CALLAHAN: So moved.

CHAIRMAN BRAUN: Thank you, Mr.
Callahan.

MR. TROTTA: Second.

CHAIRMAN BRAUN: Mr. Trotta. On the
vote; Mr. Trotta?

MR. TROTTA: Yes.

CHAIRMAN BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

CHAIRMAN BRAUN: Ms. Scheidt?

MS. SCHEIDT: Sure.

CHAIRMAN BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

CHAIRMAN BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

CHAIRMAN BRAUN: Braun votes yes,
motion is carried. We are adjourned.

(Whereupon, at 12:37 p.m., the
Finance Committee for the LDC concluded.)

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C E R T I F I C A T I O N

STATE OF NEW YORK)

SS.

COUNTY OF NASSAU)

I, DAVID GORDON, a Shorthand (Stenotype) Reporter and Notary Public within and for the State of New York, do hereby certify that the foregoing pages 1 through 5, taken at the time and place aforesaid, is a true and correct transcription of my shorthand notes.

IN WITNESS WHEREOF, I have hereunto set my name this 26th day of October, 2022.



DAVID GORDON